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## **TAKE YOUR ACCOUNTANT INTO ACCOUNT WHEN STARTING OUT**

**By Hillier Hopkins LLP**

**Partner Colin Howe**

Following new research, Hertfordshire based accountancy firm, Hillier Hopkins, is advising entrepreneurs to consult with their accountant in order to ensure they have every chance of success in their ventures.

A poll carried out by a high street bank revealed that 40 per cent of people come up with ideas to start their own business but three quarters of this figure fail to act on it due to lack of confidence and fears of losing their regular income.

Colin Howe, managing partner at Hillier Hopkins comments: "It's becoming more and more popular for individuals to choose to work hard at being self employed rather than waiting to move up the corporate ladder. However, it is crucial that the right steps are taken in advance for it to prove successful.

"We are therefore strongly advising anyone thinking of entering into business alone to seek professional advice beforehand. A qualified professional accountant should be the first port of call as they can provide all the advice needed on a whole range of business issues, not just accountancy. This will give entrepreneurs the peace of mind that they are entering into their enterprise with all affairs considered, including their financial ones, which will in turn give them the confidence to pursue their objectives."

The research indicated that more than a third questioned were fed up with working for someone else and 31 per cent wanted more control over the hours they work.

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**The author is a partner in Hillier Hopkins LLP Chartered Accountants and Tax Advisers of the Home Counties, who are members of UK200Group with offices throughout the UK and Associates overseas.**

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## **NOTE FOR EDITORS**

### **Hillier Hopkins LLP**

Hillier Hopkins LLP Chartered Accountants and Tax Advisers is a 17 partner, 86 staff strong firm with 3 offices based in Aylesbury, Hemel Hempstead and Watford. Established for almost 70 years Hillier has teams of in-house specialists and experts that provide high levels of personal service in order to deliver effective financial advice and support to a variety of local owner managed businesses, SMEs and personal clients.

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### **The UK200Group**

The UK200Group is an association of 120 firms in the UK providing professional services to small and medium enterprises. Their specialist panels include Business Recovery & Insolvency, Corporate Finance, Forensic & Litigation, and Taxation. Specialist interest groups comprise agriculture, healthcare, charities, legal and IT.

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