

Press Enquiries: Karen Winrow  
Phone: (01442) 269341

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## **TAX RETURNS CAUSE COSTLY PROBLEMS**

**By Hillier Hopkins LLP**

**Partner David Nye**

With billions of pounds worth of tax being lost, the need for professional help with tax returns is more important than ever, warns **Home Counties** based **Chartered Accountants**.

Taxpayers are leaving it later and later in the year to file returns which is consequently costing the treasury a reported £2.8 billion in lost tax. HM Revenue and Customs is left to process a large number of returns in a short time period.

**David Nye** comments: "I strongly recommend that taxpayers seek guidance from their accountant to avoid errors on their returns. Something as simple as ensuring that the correct PAYE codes are being applied can ensure delays are avoided. However, an accountant will handle this and all other parts of the return, quickly and efficiently."

**David** continues: "Of course it's not always the taxpayers who are at fault. There has been an increase in the Revenue's official errors yet taxpayers often leave these unchallenged and undeservedly get penalised. An accountant will make sure you are not paying for other people's mistakes."

The Revenue has been recommended to bring the filing dates forward or to allocate different filing dates for various groups of taxpayers.

For more information contact **David Nye** on **01442 220788**

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**The author is a partner in Hillier Hopkins LLP Chartered Accountants and Tax Advisers of the Home Counties, who are members of UK200Group with offices throughout the UK and Associates overseas.**

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## NOTE FOR EDITORS

### Hillier Hopkins LLP

Hillier Hopkins LLP Chartered Accountants and Tax Advisers is a 16 partner, 86 staff strong firm with 3 offices based in Aylesbury, Hemel Hempstead and Watford. Established for almost 70 years Hillier has teams of in-house specialists and experts that provide high levels of personal service in order to deliver effective financial advice and support to a variety of local owner managed businesses, SMEs and personal clients.

#### Press Contacts at Hillier Hopkins LLP:

Karen Winrow, Marketing Manager – [karen.winrow@hhllp.co.uk](mailto:karen.winrow@hhllp.co.uk)

Anna Blake, Marketing Executive – [anna.blake@hhllp.co.uk](mailto:anna.blake@hhllp.co.uk)

Charter Court, Midland Road, Hemel Hempstead, Herts HP2 5GE, Tel:01442 269341

[www.hillierhopkins.co.uk](http://www.hillierhopkins.co.uk)

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Press enquiries for UK 200Group should be made through Margaret Rolfe, Communications Officer, UK200Group, 3 Wesley Hall, Queens Road, Aldershot, Hants GU11 3NP tel: 01252 401050 email: [margaretr@uk200group.co.uk](mailto:margaretr@uk200group.co.uk) [www.uk200group.co.uk](http://www.uk200group.co.uk).

